



# SUPERIOR INDUSTRIAL ENTERPRISES LIMITED

(FORMERLY KNOWN AS SUPERIOR VANASPATI LIMITED)

Regd. Office: 25, Bazar Lane, Bengali Market, New Delhi- 110001

Date: 13<sup>th</sup> August, 2018

To  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code: 519234

Dear Sir,

Subject: Outcome of the Board Meeting held on Monday, 13<sup>th</sup> August, 2018 & submission of un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.

Time of Commencement: 04:00 pm

Time of Conclusion: 06.00 pm

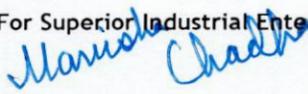
Pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements)Regulation , 2015 we wish you to inform that the Board of Directors of the Company at their meeting held on Monday, 13<sup>th</sup> August, 2018 has considered the various business including following:

1. Adoption of Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018 and Limited Review Report issued by Auditor.
2. To take quarterly compliances for the quarter June, 2018 into record
3. To approve notice calling Annual General Meeting and fix the date of AGM as Friday, 28<sup>th</sup> September, 2018.
4. To consider and approve report of Board of Directors of the company, fixation of record date, book closure date, e-voting date.
5. To take Secretarial Audit Report into record for Financial Year ended 31<sup>st</sup> March, 2018.

We refer regulation 33 of SEBI(Listing Obligation and Disclousure Requirements) Regulations, 2015, we are pleased to submit herewith, un-audited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Monday, 13<sup>th</sup> August, 2018.

Kindly acknowledge the same.

For Superior Industrial Enterprises Limited

  
Manisha Chadha  
Company Secretary

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH June, 2018**

S.No.	Particulars	Quarter Ended 30 June, 2018	Previous three Months ended 31.03.2018	Quarter Ended 30 June, 2017	Year Ended 31st March 2018
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	169.60	77.98	45.19	253.32
	(b) Other income	2.13	55.68	1.22	65.58
	<b>Total income</b>	<b>171.73</b>	<b>133.66</b>	<b>46.41</b>	<b>318.90</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials and services consumed	130.37	65.37	17.88	208.25
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.78	2.00		7.23
	(c) Excise Duty	-	-	2.48	-
	(d) Employee benefits expense	16.13	13.74	11.82	56.38
	(e) Finance Costs	(0.03)	1.21	0.69	4.09
	(f) Depreciation and amortisation expense	5.90	3.84	7.83	27.25
	(g) Other expenses	6.71	12.88	4.64	23.99
	<b>Total expenses</b>	<b>164.86</b>	<b>99.04</b>	<b>45.34</b>	<b>327.19</b>
<b>3</b>	<b>Profit / (Loss) before exceptional Items and tax (1-2)</b>	<b>6.87</b>	<b>34.62</b>	<b>1.08</b>	<b>(8.29)</b>
<b>4</b>	<b>Exceptional items</b>	-	(0.71)		(0.71)
<b>5</b>	<b>Profit / (Loss) before tax (3+4)</b>	<b>6.87</b>	<b>33.91</b>	<b>1.08</b>	<b>(9.00)</b>
<b>6</b>	<b>Tax expense/(income)</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>6.87</b>	<b>33.91</b>	<b>1.08</b>	<b>(9.00)</b>
<b>8</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss and it's related tax effect				
	- Fair value changes on Equity instruments (Refer note 5)	-	-	-	-
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-
	Income tax related to above items				
	- Fair value changes on Equity instruments	-	-	-	-
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-
<b>9</b>	<b>Total comprehensive income for the period (7+8)</b>	<b>6.87</b>	<b>33.91</b>	<b>1.08</b>	<b>(9.00)</b>
<b>10</b>	<b>Paid-up equity share capital ( Face value per share Rs. 10/-)</b>	<b>138.50</b>	<b>138.50</b>	<b>138.50</b>	<b>138.50</b>
<b>11</b>	<b>Earnings per equity share</b>				
	(a) Basic (Rs.)	0.05	0.24	0.01	(0.06)
	(b) Diluted (Rs.)	0.05	0.24	0.01	(0.06)

- Notes:**
- the above is an detailed format of Quarterly financial results under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. the full format is available on the website of the Company [www.superiorindustrial.in](http://www.superiorindustrial.in) and website of Stock Exchange [www.bseindia.com](http://www.bseindia.com)
  - the above unaudited financial results for the quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors("Board") in their respective meetings held on 13.08.2018 and are availed on the Website of Stock Exchange-[www.bseindia.com](http://www.bseindia.com) as well as on the website of Company [www.superiorindustrial.in](http://www.superiorindustrial.in).
  - the Statutory Auditor have carried out a limited review of the above results of the Company for the quarter ended 30th June, 2018
  - previous period / year figure have been regrouped / reclassified wherever necessary, to make them comparable.
  - Operating segments under Ind AS 108 is not applicable on the Company.
  - The basic and diluted earnings per share has been calculated in accordance with the IND AS - 33 "Earnings Per Share".
  - Investments held by the Company are in Unquoted shares and hence Fair value of these investments for the purpose of Comprehensive Income are taken on the basis on last Audited Financial statements ending on 31st March, 2017.

Place : New Delhi  
Date : 13.08.2018

  
 Superior Industrial Enterprise Ltd  
 By Order of the Board  
 Kamal Agarwal  
 Managing Director  
 Director  
 DIN:02644047



**Bhala & Bhala**

Chartered Accountants



**Limited Review Report**

To,

The Board of Directors  
Superior Industrial Enterprises Limited  
25, Bazar Lane, Bengali Market  
New Delhi-110001

We have reviewed the accompanying statement of unaudited financial results of Superior Industrial Enterprises Limited for the quarter & three months ended 30<sup>th</sup> June, 2018. The Statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 which has been initialled by us for identification purpose.

This statement is the responsibility of the Company's Management and it has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone Financial Results for the quarters ended 30<sup>th</sup> June, 2017 and 30<sup>th</sup> September, 2016 were audited by another Statutory Audit Firm who issued their modified/unmodified conclusion on these standalone financial results and Financial Results for the year ended 31<sup>st</sup> March, 2017 were audited by another Statutory Audit Firm who issued their unmodified conclusion on these financial results by their report dated 30<sup>th</sup> June, 2017.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhala & Bhala

  
CA Nischal Aggarwal

Chartered Accountants  
FRN: 021008N  
Mem No. 542080

Date: 13.08.2018  
Place: New Delhi

